

# Kenya Education Endowment Fund Update — November, 2014

www.kenyaeducation.org

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#### Directors for 2014-15

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Workshop cooperation





Two of GC4C's projects: Above: Bondeni Library Below: Mwikhomo water project



Greetings to all KEEF sponsors and supporters.

We recognize that many of you are long term supporters of KEEF, and do not need or want to receive frequent reminders to donate. However, we do hope this update will be of interest to you, and for two reasons it may be even more interesting to friends or family, so please pass it on.

The first reason is that you can help increase awareness of "GivingTuesday," a growing global movement to "give back." The second reason is to encourage first time donors to consider the Canada Revenue Agency's "First Time Donor's Super Tax Credit."

## Next Tuesday, December 2<sup>nd</sup> is GivingTuesday

**KEEF** is a partner with **CanadaHelps** as part of this global movement. Imagine a day dedicated to giving back ... around the world, across Canada and in your own community! Just as Black Friday kicks off the holiday shopping season, *GivingTuesday* is the opening day of the giving season. For more information or to donate through GivingTuesday, follow this link: <a href="http://givingtuesday.ca">http://givingtuesday.ca</a>



### First Time Donor's Super Tax Credit

Canada Revenue will offer a one-time Super Tax Credit to first time donors (or anyone who has not claimed a tax deduction credit for charitable donations in the past 5 years) on one income tax claim form submitted between the 2014 tax year and 2017.

Please share the word with friends and extended family – especially younger folks or newcomers to Canada who may just have reached a point where they could make donations in 2014 (or may be able to in 2015).

The Super Credit gives a 40% credit for 1<sup>st</sup> time claims of donations made since March 20, 2013 and by Dec. 31st 2014 - that total up to \$200. For donations totaling between \$200 and \$1,000, the Super Credit is 54% of the federal rate. This is a substantial benefit to a first-time donor and may be just

Form 4 Graduation Jan. 2014



Workshop - First Aid



New Form 1 student and parent



Post secondary student



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the incentive they need to get started in supporting community needs and causes like KEEF. For more information from CRA go to www.cra.gc.ca/fdsc

Thanks for helping "pass the word" about this special deduction!

#### **Quick Notes for our Sponsors and Supporters**

Many options for donations. Our web site has several options for donating, and all donations will be tax receipted. Note that 100% of ALL donations in support of students goes directly to students in Kenya. Our operational costs—which are very low because we are all volunteers—are raised separately through craft sales, specific donations or other special fund raising events.

Secondary Fees due now. December and January are very busy months in Kenya as students finish exams and prepare for the next school year. We need your donations as soon as possible to ensure we have funds on hand to wire to Kenya in time for the start of the new school year. As we noted earlier this year, our annual sponsorship fee for secondary students is now \$600.

**Post Secondary Fees.** We are currently sending out reports to all sponsors of post secondary students. These reports summarize the donations and expenses for each student.

Possible Donation Options (More details on our web site)

**Student Support Fund**. Donations as small as even **\$10**, **\$15** or **\$25** are all greatly appreciated and can quickly add up! Together, they can change a child's future.

**KEEF Endowment Fund**. This new fund is managed by the Vancouver Foundation. We have raised nearly \$20,000 in less than 2 years, and we plan to grow this fund until sustainable withdrawals can be made to support students many years into the future.

Monthly donations. A regular monthly donation is often a convenient way to contribute, either through post-dated cheques, automatic transfers or using the Canada Helps or PayPal buttons on the KEEF web site. As sponsors plan ahead for 2015, the monthly option could ensure that full fees are available next December.

**Gift cards.** Check our web site for some very nice gift cards available to recognize donations that you can make in someone's name.

#### **Contact Us:**

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